

CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Financial Statements
For the year ended September 30, 2023

Prepared by:

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CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Annual Financial Report
For the Fiscal Year Ended September 30, 2021

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Principal Officials

Charra Juhnke *Charra Juhnke*, President

Raymond Clark *Ray Clark*, Vice-President

Julie Meyers *Julie Meyers*, Treasurer

Linda Edwards *Linda Edwards* Secretary

CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Statement of Net Position
September 30, 2023

ASSETS

Cash and cash equivalents	\$	6,904
Investments		
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		476
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		
Construction in progress		
Total assets		7,380

LIABILITIES

Accounts and contracts payable		--
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		--

NET POSITION

Invested in capital assets, net of related debt		
Unrestricted		
Total net position	\$	7,380

Reconciliation:

Total net position on Statement of Net Position	\$	7,771
Less capital assets, net of accumulated depreciation on Statement of Net Position		(476)
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	7,295

CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Statement of Activities
For the fiscal year ended September 30, 2023

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenue/ (Expense) and Change in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
General government	\$ 11,261				(11,261)
Physical environment					--
Interest on long-term debt					--
Total governmental activities	<u>\$ 11,261</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(11,261)</u>
 General revenues:					
Intergovernmental--Grants (should be zero)					--
Investment earnings					
Miscellaneous - Taxes					11,804
Total general revenues					<u>11,804</u>
Change in net assets					543
Net position - beginning of year, as previously reported					7,228
Net position - end of year					<u>\$ 7,771</u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 11,780	11,804	24	325.100
Taxes--other			--	
Grants or Donations or Contributions			--	
Interest			--	361.100
Miscellaneous			--	369.900
Total revenues	<u>11,780</u>	<u>11,804</u>	<u>24</u>	
Expenditures:				
Professional services			--	539.30
Accounting and auditing			--	539.30
Contractual services	2,000	2,000	--	539.30
Travel and per diem			--	539.30
Communication	700	455	245	539.30
Utilities	1,300	1,678	(378)	539.30
Rentals			--	539.30
Insurance	3,300	3,330	(30)	539.30
Repairs and maintenance	3,000	3,650	(650)	539.30
Printing and binding			--	539.30
Other charges and fees	500	148	352	539.30
Office supplies	195		195	539.30
Operating supplies			--	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>10,995</u>	<u>11,261</u>	<u>(266)</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>785</u>	<u>543</u>	<u>(242)</u>	

* Summarize by UAS code and report the total as one number in LOGER.

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued			--	384.000
Premium on long-term debt issued			--	384.000
Discount on long-term debt issued			--	384.000
Minus 5% of budgeted special assess. revenues			--	not applic.
Budgetary reserve--reserve for contingencies			--	not applic.
Total other financing sources (uses)	<u> --</u>	<u> --</u>	<u> --</u>	
Net change in fund balances	785	543	(242)	not applic.
Fund balances, beginning of year	2,711	6,228	3,517	not applic.
Fund balances, end of year	<u>\$ 3,496</u>	<u>6,771</u>	<u>3,275</u>	not applic.

CARROLLWOOD SOUTH SPECIAL DEPENDENT TAX DISTRICT
Notes to the Financial Statements

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2023 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	--

Amounts due from other governments: (describe)	\$	--
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Note 4 - Capital Assets

Capital assets at September 30, 2023 were as follows:

	Beg Bal	Additions	Deletions	<u>Ending Balance</u>
Land, including rights-of-way				\$ --
Infrastructure				--
Construction in progress				--
Buildings				--
Building improvements	2615			2,615
Equipment				--
				--
Less accumulated depreciation for:				--
Buildings				--
Building improvements	-2006	-133		(2,139)
Equipment				--
Total accumulated depreciation				--
Total capital assets, net				<u>\$ 476</u>

Note 5 - Bonds, Notes, or Other Indebtedness

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2022, and when it is expected to be fully paid off.)